

# ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,  
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650  
Email Id: adirasayan@gmail.com Website : www.adirasayan.in  
CIN No.: L24231GJ1992PLC018572

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Date:- 09<sup>th</sup> January, 2018

To,  
General Manager,  
Department of Corporate Services,  
**BSE Limited.**,  
P J Towers, Dalal Street,  
Mumbai- 400 001.

Dear Sir/ Madam,

**Sub:- Compliance with respect to Corporate Governance Provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

**Ref: Scrip Code: 531592**

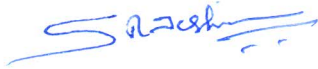
This has reference with the above mentioned subject, please note that since the Paid Up Equity Share Capital and Net Worth of the Company is less than the prescribed limit, as on the last day of the previous financial year, the compliance with the Corporate Governance Provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Please find the enclosed Net Worth Certificate Issued by Koshal & Associate Chartered Accountant.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For ADI RASAYAN LIMITED

  
Mr. SANJIV JOSHI  
DIRECTOR  
DIN: 05353964



Encl.: As above



**TO WHOMSOEVER IT MAY CONCERN**

We, Koshal & Associates Chartered Accountants, the Statutory Auditor of **ADI RASAYAN LIMITED**, having its Registered Office at G/C, Ground Floor, Trupti Apartment, B/H. Old High Court, Navrangpura, Ahmedabad - 380009, have on the basis of the Audited Accounts for the period ended 31/03/2017, Books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the Company for the period ended on 31<sup>st</sup> March, 2017 is Rs. -91,11,602 /-. The detailed calculation of Net Worth is as under:

Particulars	(In Rupees)
Paid up Equity Share Capital	32,59,850
Add: Securities Premium account	-
Add: Balance in Profit And Loss Account	-1,23,71,452
<b>Net Worth</b>	<b>-91,11,602</b>

**For Koshal & Associates**  
Chartered Accountants  
Firm Reg. No. 121233W

  
**Koshal Maheshwari**

Proprietor  
M. No. 043746

Date: 10.07.2017

Place: Mumbai