

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 06/10/2015

To,
Department of Corporate Services,
BSE LIMITED
P J Towers,
Dalal Street,
Mumbai – 400 001.

Subject: Clause 49 of the Listing Agreement

Script code: 531592

Dear Sir,

Please find enclosed herewith the Corporate Governance Report pursuant to Clause 49 of Listing Agreement for the quarter ended 30th September, 2015.

Kindly acknowledge receipt of the same.

Thanking You.

Yours truly,
For **ADI RASAYAN LIMITED**



MR. SANJIV JOSHI
DIRECTOR
DIN: 05353964



Encl.: As above

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **ADI RASAYAN LIMITED**

Quarter ending on: **30th September, 2015**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	All the requirements are being complied with.
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	The Audit committee comprises of qualified and Independent Directors. All the requirements are being complied with.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	As per the revised Clause 49 of the Listing Agreement.
(C) Powers of Audit Committee	49 (IIIC)	Yes	As per the revised Clause 49 of the Listing Agreement.
(D) Role of Audit Committee	49 (IIID)	Yes	As per the revised Clause 49 of the Listing Agreement.



(E) Review of Information by Audit Committee	49 (III E)	Yes	As per the revised Clause 49 of the Listing Agreement.
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A	
VI. Risk Management	49 (VI)	N.A*	
VII. Related Party Transactions	49 (VII)	N.A	
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	N.A	The Company has not entered into any material related party transaction during the quarter under report.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	The Company has followed the treatments prescribed under the relevant Accounting Standards in preparation of the Financial Statements.
(C) Remuneration of Directors	49 (VIII C)	No	No Remuneration paid during the quarter.
(D) Management	49 (VIII D)	Yes	Complied
(E) Shareholders	49 (VIII E)	Yes	
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	N.A	
IX. CEO/CFO Certification	49 (IX)	Yes	Complied in A.G.M
X. Report on Corporate Governance	49 (X)	Yes	Complied in A.G.M
XI. Compliance	49 (XI)	Yes	Complied in the Annual Report

For ADI RASAYAN LIMITED

Date: 06th October, 2015

Place: Mumbai



Sanjiv Joshi

Mr. SANJIV JOSHI
DIRECTOR
DIN: 05353964

***Note:**

Vide Circular No. CIR/CFD/ POLICY CELL/7/2014 Dated September 15, 2014 the amended provisions of Clause 49 of Listing Agreement are Not Mandatory in respect of the Listed companies having Paid-up equity share capital less than Rs.10 crores and Networth not exceeding Rs. 25 crores.