

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 06.10.2017

To,
General Manager,
Department of Corporate Services,
BSE Limited.,
P J Towers, Dalal Street,
Mumbai- 400 001.

Dear Sir/ Madam,

Sub: - Compliance with respect to Corporate Governance Provisions of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Ref: Scrip Code: 531592

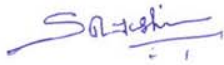
This has reference with the above mentioned subject, please note that since the Paid Up Equity Share Capital and Net Worth of the Company is less than the prescribed limit, as on the last day of the previous financial year, the compliance with the Corporate Governance Provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not applicable to the Company. Please find the enclosed Net Worth Certificate issued by Koshal & Associate Chartered Accountant.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For ADI RASAYAN LIMITED



Mr. SANJIV JOSHI
DIRECTOR
DIN: 05353964



Encl.: As above



TO WHOMSOEVER IT MAY CONCERN

We, Koshal & Associates Chartered Accountants, the Statutory Auditor of **ADI RASAYAN LIMITED**, having its Registered Office at G/C, Ground Floor, Trupti Apartment, B/H. Old High Court, Navrangpura, Ahmedabad - 380009, have on the basis of the Audited Accounts for the period ended 31/03/2017, Books of accounts and other relevant records produced before us for verification, we hereby certify that the Net Worth of the Company for the period ended on 31st March, 2017 is Rs. -91,11,602 /-. The detailed calculation of Net Worth is as under:

Particulars	(In Rupees)
Paid up Equity Share Capital	32,59,850
Add: Securities Premium account	-
Add: Balance in Profit And Loss Account	-1,23,71,452
Net Worth	-91,11,602

For Koshal & Associates
Chartered Accountants
Firm Reg. No. 121233W


Koshal Maheshwari

Proprietor
M. No. 043746

Date: 10.07.2017
Place: Mumbai