

POST-OFFER PUBLIC ANNOUNCEMENT

IN TERMS OF REGULATION 18(12) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF

GENERIC PHARMASEC LIMITED

(Formerly known as Adi Rasayan Limited)

(Corporate Identification Number: L24231GJ1992PLC018572)

Registered Office: G/C, Ground Floor, Trupti Apartment, Behind Old High Court, Navrangpura, Ahmedabad 380 009, Gujarat, India.

Tel. No. +91-79-40033655; Email: adirasayan@gmail.com; Web: www.adirasayan.in

This advertisement ("Post Offer PA") is being issued by Systematix Corporate Services Limited ("Manager to the Offer") on behalf of Mrs. Sneha Sadhwani ("Acquirer") and Mr. Rajesh Sadhwani ("PAC") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "Takeover Regulations") in respect of the Open Offer (the "Offer") to acquire upto **73,25,757** fully paid-up equity shares of Rs. 10/- each (the "Equity Shares") at a price of **Rs. 10/-** per Equity Share, representing **26.46%** of the Diluted Share & Voting Capital of Generic Pharmasec Limited (Formerly known as Adi Rasayan Limited) (the "Target Company"). The Detailed Public Statement ("DPS") with respect to the aforementioned Offer was published on September 24, 2018 and the **Corrigendum** was published on November 12, 2018 in the following newspapers:

Sl. No.	Newspapers	Language	Editions
1.	The Financial Express	English	All Editions
2.	Jansatta	Hindi	All Editions
3.	Mumbai Lakshadeep ⁵	Marathi	Mumbai Edition
4.	The Financial Express ⁶	Gujarati	Ahmedabad Edition

⁵Where Equity Shares are listed and traded.

⁶Where Registered Office of the Target Company is situated.

The terms used but not defined in this Post Offer PA shall have the same meanings assigned to them as in the PA, the DPS, the Letter of Offer (LOF), the Corrigendum to DPS and the Pre Offer PA.

The Shareholders of the Target Company are requested to kindly note the following information relating to the Offer:

- Name of the Target Company : Generic Pharmasec Limited (formerly known as Adi Rasayan Ltd.)
- Name of the Acquirer and PAC : **Acquirer**
Mrs. Sneha Sadhwani
PAC
Mr. Rajesh Sadhwani
- Name of the Manager to the Offer : Systematix Corporate Services Limited
- Name of the Registrar to the Offer : Satellite Corporate Services Pvt. Ltd.
- Offer Details
 - Date of Opening of the Offer : November 26, 2018 (Monday)
 - Date of Closure of the Offer : December 07, 2018 (Friday)
- Date for communicating the rejection / acceptance of Equity Shares in the Offer and /or corresponding payment for the acquired Equity Shares and / or refund or credit of the rejected share certificate(s) or Equity Shares to corresponding Shareholders or accounts holders : December 14, 2018 (Friday)
- Details of Acquisition

Sl. No.	Particulars	Proposed in the Offer Document*		Actuals*	
7.1	Offer Price • Fully Paid-up Shares • Partly Paid-up Shares	Rs. 10/- per Equity Share Not applicable		Rs. 10/- per Equity Share Not applicable	
7.2	Aggregate number of shares tendered	73,25,757		100	
7.3	Aggregate number of shares accepted	73,25,757		100	
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share).	Rs. 7,32,57,570/-		Rs.1,000/-	
7.5	Shareholding of the Acquirer & the PAC before Agreement / Public Announcement • Number • % of Fully Diluted Equity Share Capital & Voting Capital	NIL NIL		NIL NIL	
7.6	Shares acquired by the Acquirer & the PAC by way of Agreement(s) • Number • % of total Share Capital & Voting Capital	NIL NIL		NIL NIL	
7.7	Shares acquired by way of Open Offer by the Acquirer & the PAC • Number • % of total Share Capital & Voting Capital	73,25,757 (26.46%)		100 (0.00%)	
7.8	Shares acquired by the Acquirer & the PAC after Detailed Public Statement • Number of shares acquired • Price of the shares acquired • % of the shares acquired	1,66,00,000# Rs.10 (59.96%)		1,66,00,000# Rs.10 (59.96%)	
7.9	Post offer shareholding of the Acquirer & the PAC • Number • % of total Share Capital & Voting Capital	2,39,25,757 (86.42%)		1,66,00,100 (59.96%)	
7.10	Pre & Post offer shareholding of the Public • Number • % of total Share Capital & Voting Capital	Pre-Offer 3,25,985 (1.18%)	Post-Offer 37,60,228 (13.58%)	Pre-Offer 3,25,985 (1.18%)	Post-Offer 1,10,85,885 (40.04%)

Note:

* In the above table, percentage (%) is calculated based on the revised Diluted & Voting Capital of the Target Company i.e. 2,76,85,985 Equity Shares of Rs. 10/- each.

#A total of 1,32,00,000 Equity Shares and 34,00,000 convertible warrants were allotted to the Acquirer and the PAC for "cash" in the preferential issue made by the Target Company on November 07, 2018.

- Payment to the Shareholders whose Equity shares were tendered and accepted in the Open Offer was completed by the Acquirer and the PAC on the Settlement date i.e. December 14, 2018.
- Equity Shares allotted under the Preferential Issue were directly credited to the respective DP accounts of the Acquirer and the PAC after the completion of the Offer Period.
- Post Open Offer, the Acquirer and the PAC jointly holds 1,66,00,100 Equity Shares aggregating to 59.96% of the Diluted Share & Voting Capital of the Target Company.
- The Acquirer and the PAC are severally and jointly accept full responsibility for the information contained in this Post Offer PA and also for the obligations under the Takeover Regulations.
- A copy of this Post Offer PA will be available on the websites of SEBI and BSE and at the registered office of the Target Company.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER & THE PAC



SYSTEMATIX GROUP
Investments Re-defined

Systematix Corporate Services Limited

SEBI Registration No. INM 000004224

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Contact Person: Mr. Amit Kumar

Sd/-
Sneha Sadhwani
(Acquirer)

Sd/-
Rajesh Sadhwani
(PAC)

Date: December 20, 2018.

Place: Dubai.