

ADI RASAYAN LIMITED

Regd Office : G/C, Ground Floor, Trupti Apartment, B/H. Old High Court,
Navrangpura, Ahmedabad - 380009. Tel. No.: 079-27543650
Email Id: adirasayan@gmail.com Website : www.adirasayan.in
CIN No.: L24231GJ1992PLC018572

Date: 29th May, 2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 29th May, 2017.

Ref: BSE Scrip Code: 531592

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, 29th May, 2017 at 5.00 p.m. at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results and Statement of Accounts for the Quarter and Financial Year ended on March 31, 2017 as recommended by the Audit Committee.
2. Considered and taken on Record the Audit Report for the Financial Year ended on 31.03.2017 along with Form A i.e. Audit Report with unmodified opinion.

This is for your records and information.

Kindly take the same on your records.

Thanking You,

For Adi Rasayan Limited



Sanjiv Joshi
Managing Director
DIN: 05353964





To
Board of Directors of ADI RASAYAN LIMITED.
G/C, Ground Floor, Trupti Apartment
B/H. Old High Court, Navrangpura,
Ahmedabad – 380009.

We have audited the quarterly financial results of ADI RASAYAN LIMITED for the quarter ended on 31st March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.
Chartered Accountants
Firm Reg.No.121233W


Signature
Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 29.05.2017

ADI RASAYAN LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)

Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Revenue from Operations	47.80	-	-	47.80	8.90
2 Other Income	-	0.03	11.61	7.28	11.61
3 Total Revenue (1 + 2)	47.80	0.03	11.61	55.08	20.51
4 Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	41.56	-	-	41.56	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employee benefits expense	0.25	0.25	0.28	1.00	1.24
Depreciation and amortisation expense	0.01	0.01	0.03	0.02	0.10
Other expenses	1.52	2.66	2.29	11.41	9.29
Total expenses	43.34	2.92	2.59	53.99	10.63
5 Profit/(Loss) Before Exceptional items and Tax (3-5)	4.46	(2.89)	9.02	1.09	9.88
6 Exceptional items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	4.46	(2.89)	9.02	1.09	9.88
8 Tax expense					
(1) Current Tax	-	-	-	-	-
(2) Deferred Tax	0.00	-	(0.01)	0.00	(0.01)
(4) Mat Credit Entitlement	(0.22)	-	-	(0.22)	-
9 Profit / (Loss) from continuing operations (7 - 8)	4.68	(2.89)	9.03	1.31	9.89
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13 Profit (Loss) for the period (11 + 12)	4.68	(2.89)	9.03	1.31	9.89
14 Earnings per equity share:					
(a) Basic	1.44	(0.89)	0.14	0.03	0.15
(b) Diluted	1.44	(0.89)	0.14	0.03	0.15

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29th, 2017.

2 Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.

3 Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment

4 The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year



For and on behalf of the Board
Adi Rasayan Limited

(Ashish Pandare)
Director

DIN : 3363874

Place : Mumbai

Date : 29th May 2017

ADI RASAYAN LIMITED
BALANCE SHEET AS AT 31st March, 2017

Particulars	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	32,59,850	6,51,97,000
(b) Reserves and Surplus	(1,23,71,452)	(7,44,39,707)
(c) Money received against share warrants		
Sub-total -Shareholders' fund	(91,11,602)	(92,42,707)
(2) Share application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,04,90,000	97,80,000
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total -Non-Current Liabilities	1,04,90,000	97,80,000
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	44,05,598	3,522
(c) Other current liabilities	18,672	(663)
(d) Short-term provisions	51,605	1,07,957
Sub-total -Current Liabilities	44,75,875	1,10,816
Total	58,54,273	6,48,109
II.Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	12,422	14,906
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	1,170	1,183
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	13,592	16,089
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	50,66,811	-
(d) Cash and cash equivalents	7,34,488	5,17,648
(e) Short-term loans and advances	17,173	-
(f) Other current assets	22,210	1,14,372
Sub-total - Current assets	58,40,681	6,32,020
Total	58,54,273	6,48,109
Summary of significant accounting policies		
Notes to accounts		

For and on behalf of the Board
Adi Rasayan Limited



Place : Mumbai
Date : 29th May 2017

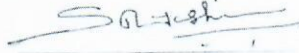

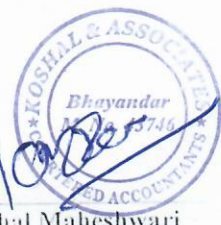

(Signature)
(Ashish Pandare)
Director
DIN : 3363874

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ANNEXURE X

FORM A (for audit report with unmodified opinion)

1. Name of the company	Adi Rasayan Limited
2. Annual financial statements for the year ended	31st March 2017
3. Type of Audit observation	Un Modified
4. Frequency of observation	Not Applicable
5. To be signed by-	
▪ Managing Director	 Sanjiv Joshi
▪ Auditor of the company	  Koshal Maheshwari
▪ Audit Committee Chairman	 Ashish Pandare