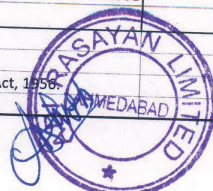


ADI RASAYAN LIMITED (SRCIP CODE - 531592)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2013

Particulars	3 months ended	Preceding 3 months	Corresponding 3	Year to date figures for	Year to date figures for	(Rs. In Lakhs)
	30/06/2013	ended 31/03/2013	months ended in the	current period ended	the previous year	Previous accounting
(Refer Notes Below)	(Unaudited)	(Unaudited)	Previous year	30/06/2013	ended 30/06/2012	year ended
			30/06/2012	(Unaudited)	(Unaudited)	31/03/2013
			(Unaudited)			(Audited)
1 Income from Operations						
(a) Net sales/income from operation (Net of excise duty)	0.000	36.347	0.000	0.000	0.000	36.347
(b) Other operating income	0.000	0.000	0.000	0.000	0.000	0.021
Total income from operations (net)	0.000	36.347	0.000	0.000	0.000	36.368
2 Expenses						
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b) Purchase of stock-in-trade	0.000	32.550	0.000	0.000	0.000	32.550
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d) Employee benefits expense	0.225	0.375	0.000	0.225	0.000	0.000
(e) Depreciation and amortisation expense	0.037	0.039	0.000	0.037	0.000	1.125
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.566	0.671	0.130	0.566	0.130	0.039
Total expenses	0.828	33.635	0.130	0.828	0.130	2.177
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-0.828	2.712	-0.130	-0.828	-0.130	35.891
4 other income	0.000	0.000	0.000	0.000	0.000	0.477
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	-0.828	2.712	-0.130	-0.828	-0.130	0.000
6 Interest	0.000	0.000	0.000	0.000	0.000	0.477
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	-0.828	2.712	-0.130	-0.828	-0.130	0.000
8 Exceptional items	0.000	0.000	0.000	0.000	0.000	0.477
9 Profit / (Loss) from ordinary activities before tax (7(+/-)8)	-0.828	2.712	-0.130	-0.828	-0.130	0.000
10 Tax expense	0.000	-0.018	0.000	0.000	-0.130	0.477
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	-0.828	2.730	-0.130	-0.828	-0.130	-0.018
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000	0.495
13 Net Profit / (Loss) for the period (11(+/-)12)	-0.828	2.730	-0.130	-0.828	-0.130	0.000
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.495
15 Minority interest*	0.000	0.000	0.000	0.000	0.000	0.000
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	-0.828	2.730	-0.130	-0.828	-0.130	0.000
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	651.970	651.970	651.970	651.970	651.970	651.970
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	-0.001	0.004	0.000	-0.001	0.000	0.001
(b) Diluted	-0.001	0.004	0.000	-0.001	0.000	0.001
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):						
(a) Basic	-0.001	0.004	0.000	-0.001	0.000	0.001
(b) Diluted	-0.001	0.004	0.000	-0.001	0.000	0.001
see accompanying note to the financial results						0.001

* Applicable in the case of consolidated results

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



Particulars	3 months ended 30/06/2013	Preceding 3 months ended 31/03/2013	Corresponding 3 months ended in the Previous year 30/06/2012	Year to date figures for current period ended 30/06/2013	Year to date figures for the previous year ended 30/06/2012	Previous accounting year ended 31/03/2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	57,39,400	57,39,400	40,53,800	57,39,400	40,53,800	57,39,400
Percentage of shareholding	88.03	88.03	62.18	88.03	62.18	88.03
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A	N.A
Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b) Non-encumbered						
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7,80,300	7,80,300	24,65,900	7,80,300	24,65,900	7,80,300
Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	11.97%	11.97%	37.82%	11.97%	37.82%	11.97%

Particulars	3 months ended (30/06/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th August, 2013

2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.

3. EPS for quarter ended is on non annualised basis.

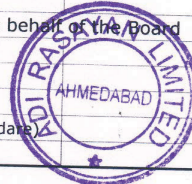
4. The Company is dealing into one segment: Dealing in Trading Segment.

PLACE : Ahmedabad

DATE : 05.08.2013

For and on behalf of the Board

Ashish Pandare
Director



GUPTA SAHARIA & CO.
CHARTERED ACCOUNTANTS

4, Atlanta Evershine Nagar, Malad (West), Mumbai - 400 064. Mob No. 91-9892288831.

To,
The Board of Directors
ADI RASAYAN LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **ADI RASAYAN LIMITED** for the quarter ended June 2013, except for the disclosures regarding Public Shareholding and 'Promoter' and 'Promoter Group' Shareholding which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 05th August, 2013. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting, standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 05.08.2013
Place: Mumbai



For Gupta Saharia & Co.
Chartered Accountants.

Sanjay N. Jain
Sanjay Jain
Partner

Membership No. 112646
Firm No. 103446W